

REGINA PALLIATIVE CARE INCORPORATED

Balance Sheet

As at March 31, 2008

	<u>General Fund</u>	<u>Restricted Fund</u>	<u>Total 2008</u>	<u>Total 2007</u>
CURRENT ASSETS				
Cash	\$ 293,905	\$ -	\$ 293,905	\$ 97,649
GST receivable	5,506	-	5,506	5,060
Prepaid expenses	-	-	-	-
	299,411	-	299,411	102,709
INVESTMENTS (Note 4)	161,561	223,079	384,640	375,126
CAPITAL ASSETS				
Bereavement centre equipment (Note 5)	-	3,067	3,067	-
Furniture and equipment used by RQHR (Note 6)	1	-	1	1
	\$ 460,973	\$ 226,146	\$ 687,119	\$ 477,836
CURRENT LIABILITIES				
Accounts payable	\$ 10,782	\$ 20,932	\$ 31,714	\$ 46,515
Due to/from Fund	176,875	(176,875)	-	-
	187,657	(155,943)	31,714	46,515
NET ASSETS				
Fund balances	276,720	379,022	655,742	431,320
Invested in capital assets	1	3,067	3,068	1
	\$ 464,378	\$ 226,146	\$ 690,524	\$ 477,836

APPROVED BY THE BOARD

..... Director

..... Director

REGINA PALLIATIVE CARE INCORPORATED

Statement of Revenues and Expenses and Net Assets

Year ended March 31, 2008

	Budget 2008 (unaudited)	General Fund	Restricted Fund	Total 2008	2007
REVENUES					
Fundraising	\$ 100,000	\$ -	\$ 12,561	\$ 12,561	\$ 136,016
Donations	95,000	129,656	-	129,656	136,460
Donations-in-kind (Note 7)	-	26,791	-	26,791	1,075
Bequests and Campaign	450,000	-	554,560	554,560	96,000
Investment	11,000	7,077	9,774	16,851	16,562
Miscellaneous	6,500	-	35,695	35,695	39,151
	662,500	163,524	612,590	776,114	425,264
EXPENSES					
Advertising and promotion	5,000	13,340	-	13,340	6,415
Amortization	5,000	613	-	613	2,997
Annual events	7,500	6,924	-	6,924	16,487
Bereavement	15,000	13,809	-	13,809	19,535
Bereavement project	429,000	-	257,403	257,403	155,105
Committees	1,500	930	-	930	1,319
Conference	-	-	-	-	21,590
Music therapy	1,500	3	-	3	219
Office	6,500	2,954	-	2,954	5,456
Palliative care equipment	15,000	8,044	-	8,044	5,724
Professional fees	7,000	7,498	-	7,498	8,827
Resource material	4,000	1,046	-	1,046	2,223
Salary	70,000	137,662	-	137,662	56,371
Sundry	10,000	10,642	-	10,642	16,118
Scholarly activity	5,000	1,161	-	1,161	7
Training	45,000	35,709	-	35,709	47,927
Volunteer program	6,500	16,803	-	16,803	5,722
William Booth project	-	-	-	-	56,995
	633,500	257,138	257,403	514,541	429,037
EXCESS REVENUES (EXPENSES)	\$ 29,000	(93,614)	355,187	261,573	(3,773)
NET ASSETS, BEGINNING OF YEAR		382,076	49,245	431,321	435,094
CHANGE IN ACCOUNTING POLICY (Note 2)		(11,741)	(22,343)	(34,084)	-
NET ASSETS, END OF YEAR		\$ 276,721	\$ 382,089	\$ 658,810	\$ 431,321

REGINA PALLIATIVE CARE INCORPORATED

Statement of Cash Flows

Year Ended March 31, 2008

	<u>2008</u>	<u>2007</u>
CASH FROM (USED IN)		
OPERATING ACTIVITIES		
Excess revenues (expenses)	\$ 261,573	\$ (3,773)
Items not affecting cash:		
Amortization	613	2,997
Amortization of bond premium/discount	-	(10,884)
Change in fair value of investments	(15,186)	-
Net change in non-cash working capital items:		
GST receivable	(446)	(4,953)
Prepaid expenses	-	-
Accounts payable	(14,801)	2,917
	<u>231,753</u>	<u>(13,696)</u>
CASH FROM (USED IN)		
INVESTING ACTIVITIES		
Purchases of investments	(283,672)	(151,033)
Proceeds from sale of investments	255,260	201,033
Purchase of capital assets	(3,680)	-
	<u>(32,092)</u>	<u>50,000</u>
INCREASE IN CASH	199,661	36,304
CASH, BEGINNING OF YEAR	97,649	61,345
CASH, END OF YEAR	\$ 297,310	\$ 97,649